

**BARANGAY OLYMPIA****City of Makati****STATEMENT OF FINANCIAL PERFORMANCE****For the Year Ended December 31, 2018***(With Comparative Figures for the Year Ended December 31, 2017)*

	Note	2018	2017
<b>REVENUE</b>	<b>3 and 10</b>		
Tax Revenue		<b>₱19,669,763</b>	19,894,579
Share from Internal Revenue Collections		<b>13,134,967</b>	12,219,572
Service and Business Income		<b>921,624</b>	695,620
Shares, Grants and Donations		-	1,712
Miscellaneous Income		<b>58,179</b>	308,498
<b>Total Operating Revenue</b>		<b>33,784,533</b>	33,119,981
<b>CURRENT OPERATING EXPENSES</b>	<b>3 and 11</b>		
Personnel Services		<b>16,729,273</b>	15,827,023
Maintenance and Other Operating Expenses		<b>9,521,169</b>	14,892,074
Non-Cash Expenses		<b>1,772,740</b>	1,585,993
Financial Expenses		-	1,750
<b>Total Operating Expenses</b>		<b>28,023,182</b>	32,306,840
<b>Surplus from Current Operations</b>		<b>5,761,351</b>	813,141
<b>Add (Deduct) Non-Operating Income and Expenses:</b>			
Transfers, Assistance and Subsidy	<b>3, 8, 12 and 17</b>	<b>(601,378)</b>	(482,826)
		<b>(601,378)</b>	(482,826)
<b>SURPLUS FOR THE PERIOD</b>		<b>₱5,159,973</b>	₱330,315

*See accompanying Notes to Financial Statements*